

	A	B	C	D	E	F	G
1	J & M Color Lab						
2	Income Statement						
3	For the Month Ended November 30, 2013						
4							
5	Revenue:	Sep	Oct	Nov	Totals		
6	Printing Revenue	1132	1080	1540	3752		
7	Processing Revenue	1115	999	2023	4137		
8	Web Design Revenue	2025	1623	3212	6860		
9	Total Revenue	4272	3702	6775	14749		
10							
11	Expenses:						
12	Advertising Expense	200	200	200	600		
13	Maintenance Expense	505	612	775	1892		
14	Miscellaneous Expense	110	95	100	305		
15	Rent Expense	1100	1100	1100	3300		
16	Utilities Expense	550	575	600	1725		
17	Total Expenses	2465	2582	2775	7822		
18							
19	Net Income Before Taxes:						
20	Tax Rate:		22%				
21	Taxes:						
22	Net Income After Taxes:						
23							
24	Directions:						
25							
26	Open Excel 1.2 (Income Statement for J&M Color Lab) that you saved yesterday.						
27							
28	Bold the title in cell A1.						
29							
30	Center the headings in cells B5 through E5.						
31							
32	Add the labels in cells A19 through A22. Type 22% in cell C20.						
33							
34	Insert the proper formula in cell E19 to compute the net income before taxes (total revenue - total expenses).						
35							
36	In cell E21, key the proper formula to figure the amount of taxes.						
37							
38	In cell E22, insert the correct formula to compute net income after taxes (net income before taxes - taxes).						
39							
40							
41	Format all number cells for commas and zero decimal places.						
42							
43	Save and email to jkacures@ghs.k12.wi.us						
44							
45							